

We are launching new credit cards soon!
See page 3

insight

NEWSLETTER FALL 2019



A Message from the President

Fall is upon us already and soon we'll be gearing up for the holiday season! Century Federal has so much planned for you this fall, starting with the launch of new credit cards. We are revamping our credit card program and Century Federal's credit cards will get a whole new look and feel. So, whether you want to earn high cash back on purchases or prefer a low rate card for revolving balances, we have the card to fit your credit needs.



Plus, we've launched a Bundle & Save promotion, where you can enjoy discounted rates when you bundle your auto, motorcycle, boat, RV or signature loan with us. Not only will you benefit from the low rates Century Federal has always offered our members, but you will enjoy the convenience of having multiple loans under the same roof. Along with some of the lowest rates in town, we offer low or no fees on most of our products and services.

I want you to know we listen very carefully to your comments, suggestions and compliments. We are committed to ensuring we provide the best member service possible, and that you have a positive experience with the credit union. So, please continue to reach out to us via our Member Service Center or social media with your comments, questions or suggestions, and I assure you we will find *A Better Way* to assist you.

Happy Fall!

Sharon Churchill
President & CEO



Thinking of updating your kitchen?
Get a low rate on our HELOC and
lock it for 10 years!

Inside this Issue:

- 2 Branch Closings
A Better Way for Our Members
Bundle & Save on Loans
Refer A Friend
- 3 New Credit Cards
Century Federal Board Elections
Playhouse Square Discount
- 4 Skylight Financial Group

FEATURED RATE

Mortgages
as low as

2.90% APR*

*APR = Annual Percentage Rate. Rate quoted is as of 10/1/19 and can change based on creditworthiness and other conditions.

www.CenFedCU.org

BRANCH CLOSURES

- Columbus Day
MONDAY, OCTOBER 14
- Veterans Day
MONDAY, NOVEMBER 11
- Thanksgiving
THURSDAY, NOVEMBER 28

A Better Way for Our Members...



Century Federal offers our members some of the lowest rates in town. Our members have trusted us for over 70 years with our low rates on mortgages, auto loans, credit cards and more. Currently, you can get an auto or motorcycle loan for as low as **2.95% APR*** and a boat or RV loan for as low as **4.50% APR***. Plus, you can also get a Home Equity Line of Credit with Lock Options for as low as **4.50% APR***, which is a reduced rate of prime rate -0.50%. Call us today at **216-535-3200** to learn more or visit our website at **www.CenFedCU.org**.

*APR= Annual Percentage Rate. Rates quoted are as recent as of 10/1/19. Rates, terms, and conditions are subject to creditworthiness and can change at any time.



This credit union is federally insured by the National Credit Union Administration.



Bundle & Save

Now you can BUNDLE & SAVE on any 2 qualified loans and get discounted rates on both!* When you bundle any 2 of the following loans: auto, motorcycle, boat, RV, or signature, you get a discount of 0.50% on each rate!



AUTO & MOTORCYCLE
loans as low as **2.45% APR***



BOAT & RV
loans as low as **4.00% APR***



SIGNATURE
loans as low as **7.00% APR***



Plus, with a Century Federal auto, motorcycle, boat, RV, or signature loan you get:

- Simplified, no-stress pre-approval and buying experience
- Purchase incentives on vehicles from local and national dealerships
- Discounted vehicle protection products and services
- No application fee
- Quick turnaround on the loan approval process
- No prepayment penalties or fees

Learn more at www.CenFedCU.org/BundleandSave!

*APR= Annual Percentage Rate. Limited time offer. Some restrictions may apply. Must be 18 years of age or older to participate. Loan rates, terms and conditions are subject to change and may vary based on creditworthiness, qualifications and collateral conditions. All loans are subject to approval. Promotional period is September 16-October 31, 2019. Minimum requirements to be eligible for "Bundle and Save" 0.50% rate discount promotion include: 1) Apply for and be approved for any combination of TWO (2) of the following loan types: a new/used Auto/Motorcycle/Boat/RV purchase loan or Signature loan, OR refinance a new/used Auto/Motorcycle/Boat/RV or Signature loan currently held with another financial institution, during the promotional period. 2) All loans must close/disburse no later than November 9, 2019. 3) Minimum \$3,000 loan amount for each loan. 4) Minimum finance term of 36 months for each loan. 5) Loan payments must be automatically debited from a Century Federal account.

If you're a happy Century Federal member, tell your friend because you can *each* earn \$50*!

As a member of Century Federal, your family and friends will have access to these great membership benefits:

- Low rates on mortgages, auto loans, and credit cards
- Home Equity Line of Credit with Fixed Rate Lock Options
- Low-cost mortgage options
- Competitive rates on certificates and deposit products
- Member discounts on amusement parks, theater & movie tickets, cell phone service and more
- College scholarship opportunities for high school seniors



If you are a prospective member or a referring member, please visit our website at www.CenFedCU.org/ReferAFriend for more information!

*The referred member must be a new Century Federal Credit Union member & not a joint or prior member on any other CFCU account. All referred accounts must be opened by 12/31/2019 and must receive a minimum direct deposit of \$250 within 60 days of account opening & maintain an average balance of \$250 over 60 days. To be eligible for referral rewards, the Primary Share Savings account of both the referring and the new member must remain in good standing at the time of credit. \$50 will be deposited to the Primary Share Savings account of both the referring and new member within 30 days after the month in which the new member meets the deposit requirement. All requests to open accounts for referral rewards are subject to regular account opening procedures and Century Federal Credit Union reserves the right to decline to open any referred account for any reason. Only one referral reward available per new referred member. Limit of five referral rewards per referring member per the calendar year. Offer is non-transferable. The referral program is subject to change or cancellation without notice.



Century Federal Credit Union credit cards are getting a whole new look!

In addition, we are introducing 2 NEW credit cards to fit your credit needs.

Visa Signature 1.5% CASH BACK CARD

- Earn 1.5% cash back & redeem on demand.
- Choose cash back rewards as an account credit or as a deposit to your CFCU savings or checking account.
- Shop with many of your favorite retailers online and earn even more cash back.
- Plus, earn \$150 bonus when you spend \$1,000 in the first 90 days of opening a Visa Signature card!



Visa Platinum LOW RATE CARD

- This card is perfect for you if you're looking for a great low rate card!
- Save money when you transfer balances from other high interest credit cards to the Visa Platinum Low Rate card.
- Perfect for large purchases paid off over time.

Both cards feature:

- 0% APR for 12 months on purchases.
- 0% APR for 12 months on balance transfers made within the first 90 days of opening your account.
- No annual fee.

You can apply for a Century Federal credit card at any branch location, on our website, or by calling our Member Service Center at 216-535-3200.



Save the Date for Century Federal's 2020 ANNUAL MEETING

Mark your calendars!
The next Annual Meeting will be held
Thursday, March 26, 2020.

2020 Nominations for Board of Directors

Century Federal is now accepting applications for the volunteer Board of Directors. There are three positions available, each for a three-year term. The Board of Directors is responsible for establishing credit union policies, setting strategies, declaring dividend/interest rates and meeting fiduciary responsibilities to ensure the financial health of the credit union.

Interested members can visit
www.CenFedCU.org/AnnualMeeting
to get full details on the election process and
download an application.

Playhouse Square

Get discounted tickets!

Learn more:
www.CenFedCU.org/Discounts



A WORD FROM SKYLIGHT...

No plan, Know pain.

One third of Americans have no financial plans. And nearly 60% of Americans believe their financial plans need improvements.

The months leading up to the new year provide the ideal opportunity to either develop a financial plan or improve an existing one. After all, the new year sets the stage for the tax season and for changes in financial requirements.

Let's talk about the average American household's budgets:

- The average income in 2016 was \$74,664. Expenditures on average were \$57,311. That left \$17,353 in spending money.
- A third of housing costs went to paying for rent or mortgage.
- About 56% of food budgets go for groceries and 44% for eating out.
- The average household spends 40% of transportation costs on vehicles (which may include making loan payments), 21% for gas and oil, and 32% on other costs, such as repairs.
- More than two-thirds of health-care costs cover insurance.

Research shows that more than a quarter of U.S. workers live paycheck to paycheck. More than 70% of workers said they're in debt, and 56% say they expect to remain in debt.

Are bigger paychecks the answer? Not really. While more income pushes the percentages down slightly, higher earners still make the same mistakes and suffer the same consequences.

Nearly one in 10 workers making \$100,000 or more say they live paycheck to paycheck, and almost 60% of them are in debt, according to research by CareerBuilder. The percentages rise as income levels decline.

Use your finances more effectively, avoid living paycheck to paycheck, and start planning now to make the new year a rewarding one – contact us today.

Contact Skylight today by calling 216-592-7315, emailing CFCUteam@skylightfg.com, or visiting www.skylightfinancialgroup.com.

Adapted from Platinum Advisor Strategies

Investments are not NCUA insured. Not credit union guaranteed. May lose value. Securities, investment advisory and financial planning services offered through qualified registered representatives of MML Investors Services, LLC. Member SIPC. OSJ: 2012 W. 25th Street, Suite 900, Cleveland OH 44113. 216-621-5680. CRN202109-253693.

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CONNECT WITH CENTURY FEDERAL



MEMBER SERVICE CENTER 216-535-3200

DOWNTOWN

AJC Federal Building
1240 E. 9th Street, #719
Cleveland, OH 44199
M-F: 8:00 AM - 3:30 PM
216-535-3290
ATM

INDEPENDENCE

4600 Rockside Road
Independence, OH 44131
T-F: 9:30 AM - 6:00 PM
SAT: 9:00 AM - 2:00 PM
216-535-3410
Drive-up ATM

LYNDHURST

5465 Mayfield Road
Lyndhurst, OH 44124
M, T, TH: 8:30 AM - 4:00 PM
F: 8:30 AM - 6:00 PM
SAT: 8:30 AM - 2:00 PM
216-535-3800
ATM, Night Drop, Coin Machine

NASA Employees Only

21000 Brookpark Road
Building 15
Cleveland, OH 44135
M-F: 8:00 AM - 3:30 PM
216-535-3400
ATM, Coin Machine

NORTH OLMSTED

28251 Lorain Road
North Olmsted, OH 44070
M-TH: 8:30 AM - 4:00 PM
F: 8:30 AM - 6:00 PM
SAT: 8:30 AM - 2:00 PM
216-535-3100
Drive-up ATM, Coin Machine

RTA HAYDEN Employees Only

1661 Hayden Avenue
East Cleveland, OH 44112
M, W, F: 9:30 AM - 4:00 PM
216-535-3280
ATM

SHERWIN-WILLIAMS

101 Prospect Avenue, Lobby
Cleveland, OH 44115
M-F: 8:30 AM - 4:00 PM
216-535-3700
ATM

STRONGSVILLE

14244 Pearl Road
Strongsville, OH 44136
T-F: 9:30 AM - 6:00 PM
SAT: 9:00 AM - 2:00 PM
216-535-3260
Drive-up ATM, Night Drop,
Safe Deposit Boxes, Coin Machine

WADE PARK VAMC

10701 East Blvd., 1-E210
Cleveland, OH 44106
M-F: 8:00 AM - 3:30 PM
216-535-3600
ATM